

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2458
Version:	Introduced
Request Number:	5587
Author:	Rep. Lepak
Date:	2/12/2021
Impact:	URSJJ and OPERS: No Actuarial Impact

Research Analysis

HB 2458 allows the Uniform Retirement System for Justices and Judges (URSJJ) and the Oklahoma Public Employees Retirement System (OPERS) to release tax information of a deceased member to a person acting in a fiduciary capacity on their behalf for purposes of filing a tax return.

Additionally, the measure provides that any actively participating member of URSJJ or OPERS whose first participating service occurred on or after July 1, 2013, and who works less than full-time but has had at least five years of full-time employment during the ten years immediately preceding retirement is not eligible to have their final average compensation calculated on an annualized basis.

HB 2458 is a nonfiscal bill as defined by OPLAAA.

Prepared By: Emily McPherson

Fiscal Analysis

Officials for the Systems anticipate no actuarial or fiscal impact as a result of the measures of HB 2458.

Prepared By: John McPhetridge

Other Considerations

None.